

**APPENDIX B****PRUDENTIAL INDICATORS 2023/24**

	<b>Original Indicator</b>	<b>Forecast as at Quarter 2</b>
Capital Expenditure (excluding Schools devolved formula capital)	£171m	£137.1m
Capital Financing Requirement	£202m	£202m
Actual Capital Financing Costs as a % of Net Revenue Stream	4.0%	3.8%
Net income from commercial and service activities as a % of net revenue stream	1.3%	1.1%
Operational Limit for External Debt	£263m	£263m
Authorised Limit for External Debt	£273m	£273m
Interest Rate Exposure – Fixed	50-100%	50-100%
Interest Rate Exposure – Variable	0-50%	0-50%
Actual debt as at 31/3/2023	£262m	£220m

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